

REVISED FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 10, 1995

SUBJECT: **REVISED SB 288**

On February 19, we issued a fiscal note on this bill which indicated that :

The fiscal impact from enactment of this bill is estimated to be minimal.

This estimate was based upon the interpretation of the bill on this date which assumed the bill was merely clarifying the allocation of railroad bridge funds under the Transportation Equity Fund.

The fiscal impact from enactment of this bill, based upon discussions with officials of the Departments of Revenue and Finance and Administration, is estimated to earmark all sales tax revenues collected from railroad carriers for the Transportation Equity Fund which in the absence of this bill will be allocated to the General Fund. The amount of funds which will be shifted from the General Fund to the Transportation Equity Trust Fund cannot be reasonably determined but is estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director